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PRESS RELEASE



ONE NEVADA - Growing a Skilled, Diverse Workforce
RESEARCH AND ANALYSIS BUREAU

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SUB-STATE PRESS RELEASE

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Unemployment rates vary across Nevada, highest rate in Las Vegas, lowest in Eureka county

CARSON CITY, NV - According to the Department of Employment, Training and Rehabilitation's (DETR) August 2020 economic report, Nevada added 6,500 jobs since July 2020, extending the recovery to a fourth month, although the state is still down 133,600 (9.4%) jobs since August 2019. Nevada's seasonally adjusted unemployment rate was 13.2 percent in August and is now below the 13.7 percent high experienced in the 2007 recession. Area total estimates are seasonally adjusted to account for regularly seen economic trends, but estimates discussing sector employment and sub-state unemployment rates are not adjusted for seasonality.

The Las Vegas Metropolitan Statistical Area (MSA) increased by 5,900 jobs (0.7%) since July with the trade, transportation, and utilities sector growing the most by 5,300 jobs (3.3%). Total employment saw a decrease of 127,400 jobs (-12.3%) with leisure and hospitality sector down the most by 72,600 jobs (-24.7%), compared to August 2019.

The Reno MSA had an increase of 1,900 jobs (0.8%) since July with the government sector growing the most by 900 jobs (3.3%). Compared to August 2019, total employment saw a decrease of 13,500 jobs (-5.5%) with leisure and hospitality sector down the most by 5,700 jobs (-14.1%).

The Carson City MSA experienced an increase of 300 jobs (1.0%) since July with the trade, transportation, and utilities sector growing the most by 200 jobs (5.4%). Compared to August 2019, total employment saw a decrease of 1,400 jobs (-4.5%) with professional and business services sector down the most by 400 jobs (-17.4%).

The Las Vegas MSA had an unemployment rate of 15.5 percent in August resulting from having a labor force of 1,102,926 and 170,575 unemployed individuals. In the Reno MSA, the unemployment rate was 7.2 percent in August resulting from having a labor force of 246,005 and 17,779 unemployed individuals. The Carson MSA has an unemployment rate of 7.3 percent in August resulting from having a labor force of 25,434 and 1,856 unemployed individuals.

"Last week's statewide release showed that Nevada added jobs for the fourth straight month in August with the unemployment rate falling to 13.2 percent. Today's report shows detailed data for our state's local areas. In particular, the impact of COVID-19 on Las Vegas and Clark County is clear, with this area

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experiencing the slowest rebound in jobs and the state's highest unemployment rate. Meanwhile, robust growth in the mining industry has driven unemployment in the Elko area back below five percent. These significant differences between the local areas of the state highlight the ongoing importance of using regional information to examine the impacts of COVID-19 on Nevada's labor market" said David Schmidt, Chief Economist for DETR.

Additional Economic Report Highlights:

Employment (Seasonally Adjusted):

- Las Vegas employment changed 5,900 jobs since July and -127,400 jobs since August 2019 a rate of -12.3%.
- Reno employment changed 1,900 jobs since July and -13,500 jobs since August 2019 a rate of -5.5%.
- Carson City employment changed 300 jobs since July and -1,400 jobs since August 2019 a rate of -4.5%.

Unemployment (Not Seasonally Adjusted):

- Las Vegas MSA's unemployment was 15.5% in August compared to July's rate of 16.6% and 4.1% in August 2019.
- Reno MSA's unemployment was 7.2% in August compared to July's rate of 8.2% and 3.1% in August 2019.
- Carson City MSA's unemployment was 7.3% in August compared to July's rate of 8.1% and 3.6% in August 2019.
- The unemployment rate in the Elko Micropolitan area was 4.7% in August compared to July's rate of 5% and 2.8% in August 2019.
- The Fallon area's unemployment was 5.3% in August compared to July's rate of 5.8% and 3.5% in August 2019.
- The unemployment rate in Lyon County was 8% in August compared to July's rate of 8.4% and 4.5% in August 2019.
- Douglas County's unemployment rate was 7.3% in August compared to July's rate of 8.1% and 3.6% in August 2019.
- The unemployment rate in Nye County was 9.6% in August compared to July's rate of 9.9% and 5% in August 2019.
- The unemployment rate in the Winnemucca area was 4.8% in August compared to July's rate of 5.1% and 3.1% in August 2019.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

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