

MEDIA CONTACT
Rosa Mendez
rcmendez@detr.nv.gov

PRESS RELEASE



ONE NEVADA - Growing a Skilled, Diverse Workforce
RESEARCH AND ANALYSIS BUREAU

STEVE SISOLAK
Governor

ELISA CAFFERATA
Acting Director

DAVID SCHMIDT
Chief Economist

SUB-STATE PRESS RELEASE

For Immediate Release
August 26, 2020

July job gains in Nevada's local areas continue at slower pace

According to the Department of Employment, Training and Rehabilitation's (DETR) July 2020 economic report, statewide jobs decreased by 9.8%, a loss of 138,700 jobs since July 2019 for an employment level of 1,281,100. Nevada's seasonally adjusted unemployment rate was 14% in July, 15.2% in June, and 3.9% in July 2019. Area total estimates are seasonally adjusted to account for regularly seen economic trends, but estimates discussing sector employment and sub-state unemployment rates are not adjusted for seasonality.

The Las Vegas Metropolitan Statistical Area (MSA) increased by 12,000 jobs (1.3%) since June with the trade, transportation, and utilities sector growing the most by 3,900 jobs (2.4%). Compared to July 2019, total employment saw a decrease of 132,100 jobs (-12.8%) with leisure and hospitality sector down the most by 74,100 jobs (-25.0%).

The Reno MSA had an increase by 1,500 jobs (0.7%) since June with the professional and business services sector growing the most by 400 jobs (1.4%). Compared to July 2019, total employment saw a decrease of 16,400 jobs (-6.6%) with leisure and hospitality sector down the most by 5,800 jobs (-14.5%).

The Carson City MSA experienced an increase by 800 jobs (2.8%) since June with the manufacturing sector growing the most by 100 jobs (3.8%). Compared to July 2019, total employment saw a decrease of 1,600 jobs (-5.2%) with trade, transportation, and utilities sector down the most by 500 jobs (-11.6%).

The Las Vegas MSA had an unemployment rate of 16.4% in July resulting from having a labor force of 1,102,994 and 181,335 unemployed individuals. In the Reno MSA, the unemployment rate was 8.1% in July resulting from having a labor force of 244,774 and 19,759 unemployed individuals. The Carson MSA has an unemployment rate of 8% in July resulting from having a labor force of 25,300 and 2,035 unemployed individuals.

"Nevada has added jobs for the third straight month in July, though at a slower pace than in previous months. A trend that is reflected in the three MSAs. July's data reflects a period of slower growth following the significant reopening that took place in May and June. The challenges posed by the pandemic continue to weigh on the labor market, and the response to COVID-19 by businesses and the public continues to evolve. As the public health situation continues to develop, we will see corresponding impacts in employment and unemployment in the months ahead," said David Schmidt, Chief Economist for DETR.

Additional Economic Report Highlights:

Employment (Seasonally Adjusted):

- Las Vegas employment changed 12,000 jobs since June and -132,100 jobs since July 2019 a rate of -12.8%.
- Reno employment changed 1,500 jobs since June and -16,400 jobs since July 2019 a rate of -6.6%.
- Carson City employment changed 800 jobs since June and -1,600 jobs since July 2019 a rate of -5.2%.

Unemployment (Not Seasonally Adjusted):

- Las Vegas MSA's unemployment was 16.4% in July compared to June's rate of 17.8% and 4.3% in July 2019.
- Reno MSA's unemployment was 8.1% in July compared to June's rate of 8.7% and 3.2% in July 2019.
- Carson City MSA's unemployment was 8% in July compared to June's rate of 8.8% and 3.8% in July 2019.
- The unemployment rate in the Elko Micropolitan area was 5% in July compared to June's rate of 5.3% and 3.1% in July 2019.
- The Fallon area's unemployment was 5.6% in July compared to June's rate of 5.7% and 3.6% in July 2019.
- The unemployment rate in Lyon County was 8.2% in July compared to June's rate of 8.5% and 4.7% in July 2019.
- Douglas County's unemployment rate was 7.9% in July compared to June's rate of 9.1% and 3.7% in July 2019.
- The unemployment rate in Nye County was 9.7% in July compared to June's rate of 9.5% and 5.3% in July 2019.
- The unemployment rate in the Winnemucca area in July remained unchanged at 5.1% but higher than 3.5% experienced in July 2019.

—###—

ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

Visit us <http://www.nevadaworkforce.com> and Follow us on Twitter: <http://www.twitter.com/NVlabormarket>