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PRESS RELEASE



ONE NEVADA - Growing a Skilled, Diverse Workforce
RESEARCH AND ANALYSIS BUREAU

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STATEWIDE PRESS RELEASE

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Unemployment Rate Improves; Employment Adds Jobs Back for Third Month Straight in July

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) July 2020 economic report, employment in Nevada realized an increase of 14,800 jobs over the month and saw a decrease of -138,700 jobs since July 2019, or -9.8%. The total employment level in the State is 1,281,100. The state's unemployment rate is 14% this month, down 1.2 percentage point from June but up 10.1 percentage point when compared to July 2019.

"I am encouraged Nevada is continuing to recover the jobs lost due to the COVID-19 pandemic and some people are able to return to work. We still have a long way to go," Acting Director Elisa Cafferata said.

DETR's report also notes that Nevada's Unemployment Insurance (UI) claims increased by 18,839 claims over the month and 56,826 over the year, or 39.4% and 575.6% respectively. The 12-month average level of initial claims continues to trend below 10,000.

"Nevada has added jobs for the third straight month in July, though at a slower pace than in previous months. Employment ticked up across most industries with professional & business services and education and health services adding the most jobs. The number of unemployed remains high but continues to improve. July's data reflects a period of slower growth following the significant re-openings that took place in May and June. The challenges posed by the pandemic continue to weigh on the labor market, and the response to COVID-19 by businesses and the public continues to evolve. As the public health situation continues to develop, we will see corresponding impacts in employment and unemployment in the months ahead," said David Schmidt, Chief Economist for DETR.

Additional July Economic Report Highlights:

- Nevada jobs up by (+1.2%), US up by (+1.3%) from June to July.
- Professional and business services added the most jobs (+3,900) over the month.
- Leisure and hospitality (-15.9%) and other services (-16.6%) are down the most since the same time last year.
- The unemployment rate in Nevada is higher than the national rate in July and is at 14% on a seasonally adjusted basis and 14.2% on an unadjusted basis; the national rate is 10.2% adjusted and 10.5% unadjusted.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

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