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PRESS RELEASE



ONE NEVADA - Growing a Skilled, Diverse Workforce
RESEARCH AND ANALYSIS BUREAU

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SUB-STATE PRESS RELEASE

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Effects of reopening seen across Nevada as approximately half of closed jobs return

According to the Department of Employment, Training and Rehabilitation's (DETR) June 2020 economic report, since May, all three Metropolitan Statistical Areas (MSA) experienced positive growth rates as some of the largest sectors of the Nevada economy partly reopened. Much of the reopening was driven by the Las Vegas MSA which grew by 8.7 percent, Reno regained 4.6 percent, and Carson City by 2.9 percent, unadjusted. Leisure and hospitality accounted for the largest portion of reopening in these areas.

Statewide jobs decreased by 10.5 percent since June 2019. In the MSAs Las Vegas MSA declined by 14.2 percent, Reno MSA by 7.5 percent, and Carson City MSA by 8.4 percent. These estimates are seasonally adjusted to account for expected trends seen from seasonal patterns in the economy. These declines are the result of the closures resulting from the COVID-19 outbreak and are much smaller than decreases in previous months, as the economy has reopened approximately half of the jobs that had closed.

The state's June seasonally adjusted unemployment rate was 15 percent and the unadjusted rate was 15.2 both down from an adjusted and unadjusted high of 30 percent in April.

All three MSAs experienced decreases in unemployment. The Las Vegas MSA had an unemployment rate of 18 percent in June down from a high of 34 percent in April. In the Reno MSA, the unemployment rate was 8.6 percent in June down from an April high of 20.4 percent, and the Carson MSA has an unemployment rate of 8.4 percent in June down from a high of 21.1 percent in April, non-adjusted.

"The month's numbers reflect the significant impact of COVID-19 restrictions on employment and unemployment in the state and the rapid change we should expect once those restrictions can be safely lifted. While encouraging, it is important to remember that conditions have changed since the middle of June, and the evolving public health landscape and necessary restrictions may continue to impact Nevada's labor market for several months to come," said David Schmidt, Chief Economist for DETR.

Additional Economic Report Highlights:

Employment (Seasonally Adjusted):

- Las Vegas employment changed 73,600 jobs since May and -147,000 jobs since June 2019 a rate of -14.2%.
- Reno employment changed 10,400 jobs since May and -18,600 jobs since June 2019 a rate of -7.5%.
- Carson City employment changed 900 jobs since May and -2,600 jobs since June 2019 a rate of -8.4%.

Unemployment (Not Seasonally Adjusted):

- Las Vegas MSA's unemployment was 18% in June compared to May's rate of 28.8% and 4.4% in June 2019.
- Reno MSA's unemployment was 8.6% in June compared to May's rate of 16% and 3.2% in June 2019.
- Carson City MSA's unemployment was 8.4% in June compared to May's rate of 15.2% and 4% in June 2019.
- The unemployment rate in the Elko Micropolitan area was 4.1% in June compared to May's rate of 11.6% and 3% in June 2019.
- The Fallon area's unemployment was 4.5% in June compared to May's rate of 8.6% and 3.6% in June 2019.
- The unemployment rate in Lyon County was 7.3% in June compared to May's rate of 13.8% and 4.6% in June 2019.
- Douglas County's unemployment rate was 7.3% in June compared to May's rate of 14.9% and 3.9% in June 2019.
- The unemployment rate in Nye County was 7.9% in June compared to May's rate of 15.3% and 5.1% in June 2019.
- The unemployment rate in the Winnemucca area was 4% in June compared to May's rate of 7.8% and 3% in June 2019.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

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