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PRESS RELEASE



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Unemployment Rate Improves; Employment Continues to Add Jobs Back in June

CARSON CITY, NV -Employment in Nevada is up 98,900 jobs over the month and the unemployment rate declined from 25.3 percent in May to 15 percent in June, according to the Nevada Department of Employment, Training and Rehabilitation's (DETR) June 2020 economic report.

Nevada added back a significant number of jobs this month, up by 8.5 percent. Leisure and Hospitality added 72,700 jobs over the month following the re-opening of many hotel/casinos along with continued reopening of full-service restaurants during the reference period in early June. This reflects the first look at the Phase 2 reopening of the economy.

DETR's report also notes that Nevada's Unemployment Insurance (UI) claims saw a decrease of initial claims over the month of 26,610, or 35.7 percent.

"The month's numbers reflect the significant impact of policy restrictions on Nevada's businesses, including hotel casinos, and the impact of COVID-19 restrictions on employment and unemployment in the state. As of June's report Nevada has recovered nearly half the jobs lost and the State's unemployment rate declined from 30.1 percent to 15 percent," said David Schmidt, Chief Economist for DETR. "While encouraging, it is important to remember that conditions have changed since the middle of June, and the evolving public health landscape and necessary restrictions will continue to impact Nevada's labor market for several months to come."

Additional June Report Highlights:

- Nevada jobs up by (+8.5%), US up by (+3.6%) from May to June.
- Accommodation and food services added the most jobs (+59,600) over the month.
- Leisure and hospitality (-17.5%) and other services (-15.1%) are down the most since the same time last year.
- The unemployment rate in Nevada is higher than the national rate in June and is at 15% on a seasonally adjusted basis and 15.2% on an unadjusted basis; the national rate was 11.1% adjusted and 11.2% unadjusted.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).