

## GOOD NEWS FOR SSI AND SSDI RECIPIENTS!

As you know, on Monday, March 30, the Internal Revenue Service (IRS) announced that people would have to file a tax return to receive stimulus rebate checks (economic impact payments). The IRS said it was developing a simplified return to make it easier for people to file who are not typically required to file tax returns, but yesterday, Wednesday, April 1, the IRS announced that filing a tax return would not be required Afterall.

the Treasury Department and the IRS announced that those who receive Social Security benefits and are not typically required to file tax returns will not need to file a "simple tax return" to receive an economic impact payment. Instead, payments will be automatically deposited into their bank accounts.

Yesterday, Treasury Secretary Steven Mnuchin in a statement said, "We want to ensure that our senior citizens, individuals with disabilities, and low-income Americans receive Economic Impact Payments quickly and without undue burden .... Social Security recipients who are not typically required to file a tax return need to take no action, and will receive their payment directly to their bank account."

The IRS will use the information on the Form SSA-1099 and Form RRB-1099 to generate \$1,200 payments to Social Security recipients who did not file tax returns in 2018 or 2019. They will receive these payments as a direct deposit or by paper check.

Before the announcement, the IRS posted guidance on its website that said low-income taxpayers, senior citizens, Social Security recipients, some veterans and individuals with disabilities would need to file a "simple tax return" to receive an economic impact payment. Yesterday's announcement makes sense and helps insure that everyone who is entitled to help gets it without unnecessary red tape or delay.